

# Evergreen Fund

## AT A GLANCE

<b>Aim</b>		To generate long term capital growth by investing in a mix of assets across geographic regions
<b>Style</b>		Actively Managed
<b>Asset Mix</b>		Equities, properties, bonds and cash
<b>Managed by</b>		Bank of Ireland Asset Management (BIAM)
<b>Risk</b>		Medium to High risk

## FUND DESCRIPTION

Evergreen is Ireland's longest running managed fund, launched back in 1971. A managed fund is an investment fund that allows a number of investors to pool their money together to gain the benefits of being one large investor, to gain exposure to a diversified mix of assets such as equities, property, bonds and cash and is managed on their behalf by an asset management company, BIAM in the case of Evergreen.

As a managed fund Evergreen holds a mix of assets, typically between 40-60% in equities, 20-30% in property with the remainder made up of high quality government and corporate bonds and cash. Evergreen's allocation to property is higher than a typical managed fund. The % invested in these assets will depend on the views and economic outlook of BIAM on individual stocks and on the global economy as a whole.

### Diversification

A cardinal rule of investing is to invest in a well-diversified way in high quality assets – to avoid the risk of “all eggs in one basket”. Evergreen provides investors with an easy and cost effective way to achieve this. Not only by spreading investments across different assets but also by diversifying across different geographic locations and indeed across different investment sectors of the market:

### Equities

- ✓ At any time, there will be exposure to approx 200 of the world's largest companies from across major global locations and sectors such as pharmaceuticals, food and retail.
- ✓ Evergreen's equity holding is typically lower than what is found in most other managed funds. This reduces the overall risk of the Fund for investors.

### Property

When investing in property, investors need to bear a number of factors in mind - the quality of the property, its location, quality of tenant, and the experience of the investment manager behind the fund. Evergreen's property component satisfies each of these requirements:

- ✓ Evergreen typically has direct exposure to approx 50 top quality prime commercial properties in Ireland, UK and mainland Europe.
- ✓ Prime locations in the past have included Grafton St, Dublin and the Central Business District of Paris, all with high quality tenants.

### Bonds

- ✓ Typically, Evergreen has exposure to over 100 top quality investment grade government and corporate bonds, from the world's highest credit-rated governments and blue chip companies.

- ✓ Bonds typically illustrate lower levels of volatility and therefore lower levels of risk to a fund, while also providing a steady and consistent income flow to the fund.

## Cash

- ✓ Evergreen's cash exposure is through a top rated liquid cash fund.

## Bank of Ireland Asset Management (BIAM)

For Evergreen, BIAM are the chosen investment partner. Since its foundation in 1966, BIAM has been a major force in Irish fund management and continues to be one of the largest Irish fund managers.

BIAM's investment philosophy is quite specific. They believe that active investment management, based on rigorous fundamental analysis and disciplined 'bottom up' stock selection (i.e. share selection based on a thorough company review, rather than selecting shares by industry type or geographical region) will consistently add value to investments over the longer term.

This distinctive, value disciplined approach also underpins the investment strategy around the other main asset classes such as property, fixed income investments (bonds) and cash.

## Award winning

Evergreen is a previous winner of the prestigious MoneyMate & Investor Magazine awards for Best Balanced Managed Investment Fund and Best Balanced Managed Pension Fund (2007).

## Risk Rating – Medium to High Risk

Bank of Ireland Life has rated Evergreen as a Medium to High risk investment fund. Medium to High risk funds aim to generate a return higher than deposits and inflation. Medium to High risk funds typically invest significant portions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds. Within these asset classes, risk can be reduced by investing across sectors and geographic regions. Investors' capital is not secure and can fluctuate, sometimes significantly and investors may get back less than they originally invested.

## Product Availability

Evergreen is available to investors through the following:

- SmartFunds
- SmartChoice
- Special Bonus Investment Plan
- Personal Pensions
- Executive Pensions
- Group Pension
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

## Up to date Information

For up to date price & performance information on the Evergreen Fund and other market information, please click on to [www.bankofirelandlife.ie](http://www.bankofirelandlife.ie). Factsheets are updated online for performance each working day.

**For more information, talk to the Insurance & Investments Manager  
in your Bank of Ireland branch  
or call 1890 309 309 today**

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.  
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.  
WARNING: THIS FUND MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.**

Lines are open from 8.00am to 6.00pm, Monday to Friday. For service, verification and training purposes incoming and outgoing calls may be recorded. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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