






Innovator

AT A GLANCE

Aim		To generate long term capital growth by investing in alternative investment themes including alternative energy, water, commodities, emerging markets and climate change.
Style		Actively Managed
Asset Mix		Equities
Managed by		KBC Asset Management
Risk		High Risk

FUND DESCRIPTION

Innovator provides investors with an opportunity to invest in exciting areas of the global economy expected to enjoy strong growth levels into the future. The core areas invested in within Innovator are alternative energy, water and climate change companies as well as commodities, emerging market equities and infrastructure. Over the coming years and decades growth in these areas will be driven by global population growth, depleting natural resources and climate change..

Why Invest in Innovator?

Innovator blends exciting long-term investment opportunities in key alternative sectors of investment markets which have the potential to generate higher investment returns than the wider global equity market over time. The core areas of investment outlined above will also bring the added benefit of portfolio diversification to an existing portfolio exposed to general equities and managed funds.

1. KBCAM Alternative Energy Fund

The alternative energy section of the Fund invests in companies active in the areas of wind power, solar energy, hydropower, biomass energy, micro-turbines and fuel cells. A number of initiatives make the outlook for this sector attractive including:

- Global policy makers setting stretching targets to gain a large portion of overall energy from alternative sources beyond oil and gas.
- As climate change becomes a mainstream global issue the reduction of carbon emissions will be attained by further utilising clean energy technologies into the future.

2. KBCAM Water Fund

Global demand for water has more than trebled in the past 50 years, due to population growth and economic development. This has put existing water infrastructures and water systems around the globe under real pressure, leaving water a very valuable and scarce commodity in many regions. To take advantage of the investment opportunities inherent in this environment the KBC Water Fund invests in a diversified selection of water companies active in areas including:

- Water Treatment Technology
- Water and Wastewater Utilities
- Water system equipment
- Engineering/Consulting
- Environmental Control

3. Emerging Markets

The Emerging Markets section of Innovator invests in key regions of the developing world whose economies are forecast to grow strongly and catch up with developed world economies.

The fund invests in companies exposed to emerging market economies including Brazil, Russia, India and China (BRIC) as well as smaller countries with real growth potential over the medium to long term.

The key drivers of the performance of these regions and companies into the future will be the growing population levels in emerging countries as well as growing consumer classes and consumer wealth within these areas.

4. Commodities

Innovator gains access to 24 different commodities from all commodity sectors. These include:

- Energy (including Crude Oil, Natural Gas, Heating Oil)
- Industrial metals (including Aluminum, Copper, Lead, Zinc)
- Precious metals (Gold & Silver)
- Agricultural (including Wheat, Cocoa, Corn, Coffee)
- Livestock (including Live Cattle etc.)

5. Climate Change

This section of the Fund offers investors exposure to companies active in areas which will aid in the overall reduction of global carbon emissions and climate change deceleration. The key areas of investment are the water and alternative energy sectors as well as carbon trading, waste management, energy efficiency and clean technology.

The future sustainability of the planet depends on increased investment in and focus on alternative energy, clean sources of water and companies producing services and solutions to climate change. Not to act will severely impact the quality of life for current and future generations. Recent economic stimulus packages announced by global governments all had a “green” element focused on reducing carbon emissions and growing the cleaner environment. Companies involved in these areas will benefit greatly in the future as more money is invested and spent in these areas.

6. Infrastructure

Infrastructure refers to the assets that support the economy, or alternatively, assets that allow the economy to operate efficiently and productively. Investments span the global transportation systems (airport, seaport and toll-road operators), communication systems (communication towers and transmission networks), sewage (water utilities) & electric systems (power generation plants and energy systems).

KBC Asset Management Ltd.

KBC Asset Management Ltd are our chosen investment partner for Innovator. Part of the wider KBC Asset Management Group, KBCAM has been managing assets in Dublin since 1980 and are renowned across Europe for launching and managing a hugely diversified range of investment products.

Risk Rating – High Risk ○○○●○

Bank of Ireland Life has rated Innovator as a high risk fund. The potential return from high risk investments is much higher than deposits and inflation. High risk funds focus on maximising the potential return to investors, rather than minimising risks. Some high risk funds may consist almost entirely of one asset class based for example in one geographic region or in one sector. Investors' capital is not secure and may fluctuate significantly and investors may get back less than they originally invested.

Product Availability

Innovator is available to investors through the following Bank of Ireland Life products:

- SmartFunds
- SmartChoice
- Special Bonus Investment Plan
- Personal Pensions
- Executive Pensions
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA (non-standard)
- Group Pensions

Charges

The normal product charges and allocation rates for these products apply, with the exception that the fund management charge for the Innovator Fund is 0.25% per annum higher than on other funds.

Up to date Information

For up to date price & performance information on Innovator and other market information, please click on to www.bankofirelandlife.ie to see the most up to date Innovator factsheet. Factsheets are updated online with daily performance figures.

**For more information, talk to the Insurance & Investments Manager
in your Bank of Ireland branch
or call 1890 309 309 today**

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.
WARNING: THIS FUND MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.**

Lines are open from 8.00am to 6.00pm, Monday to Friday. For quality and training purposes incoming and outgoing calls may be recorded. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Financial Regulator. Bank of Ireland Insurance & Investments Limited and Bank of Ireland are regulated by the Financial Regulator and are tied agents of New Ireland Assurance Company plc. A member of Bank of Ireland Group.

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