





Ethical Managed Fund

AT A GLANCE

Aim		To generate long-term capital growth by investing on an ethical basis
Style		Actively Managed
Asset Mix		Equities, Property, Bonds, Cash
Managed by		Bank of Ireland Asset Management (BIAM)
Risk		Medium to High Risk

FUND DESCRIPTION

The Ethical Managed Fund offers investors the opportunity to invest in a socially responsible way, while still aiming to deliver good growth potential by investing in a balanced portfolio of assets. Investors also gain exposure to a diversified mix of assets such as equities, property, bonds and cash and the fund is managed on their behalf by an asset manager, BIAM in the case of the Ethical Managed Fund.

Typically, the Ethical Managed Fund holds between 60-85% in equities and the remainder made up of property, bonds and cash. The percentage invested in these assets will depend on the views of BIAM on individual stocks and on the global economy.

How is the fund managed?

BIAM's dedicated Ethical Investment Review Committee monitors existing stocks on an ongoing basis and screens new stocks prior to purchase for the fund to ensure adherence to their ethical criteria. Areas of exclusion include the defence industry, animal testing for cosmetics and environmental damage among others.

The Fund is designed to meet the needs of individual bond/pension investors and also meet the needs of charity and religious investors with Revenue approval of their tax exempt status. The minimum recommended investment period is 5-7 years.

Bank of Ireland Asset Management (BIAM)

For the Ethical Managed Fund, BIAM are our chosen investment partner. Since its foundation in 1966 BIAM has been a major force in Irish fund management and continues to be one of the largest Irish fund managers.

BIAM's investment philosophy is quite specific. They believe that active investment management, based on rigorous fundamental analysis and disciplined 'bottom up' stock selection (i.e. share selection based on a thorough company review, rather than selecting shares by industry type or geographical region) will consistently add value to investments over the longer term.

This distinctive, value disciplined approach also underpins the investment strategy around the other main asset classes such as property, fixed income investments (bonds) and cash.

Risk Rating – Medium to High Risk

Bank of Ireland Life has rated the Ethical Managed Fund as a Medium to High risk investment fund. Medium to High risk funds aim to generate a return higher than deposits and inflation. Medium to High risk funds typically invest significant portions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds. Within these asset classes, risk can be reduced by investing across sectors and geographic

regions. Investors' capital is not secure and can fluctuate, sometimes significantly and investors may get back less than they originally invested.

Product Availability

Bank of Ireland Life's Ethical Managed Fund is available through the following products:

- SmartFunds
- SmartChoice
- Special Bonus Investment Plan
- Personal Pensions
- Executive Pensions
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

Up to date Information

For up to date price & performance information on the Ethical Managed Fund and other market information, please click on to www.bankofirelandlife.ie. Factsheets are updated online for performance each working day.

**For more information, talk to the Insurance & Investments Manager
in your Bank of Ireland branch
or call 1890 309 309 today**

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.
WARNING: THIS FUND MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.**

Lines are open from 8.00am to 6.00pm, Monday to Friday. For service, verification and training purposes incoming and outgoing calls may be recorded. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Financial Regulator. Bank of Ireland Insurance & Investments Limited and Bank of Ireland are regulated by the Financial Regulator and are tied agents of New Ireland Assurance Company plc. A member of Bank of Ireland Group.

Bank of Ireland Asset Management Limited is regulated by the Financial Regulator. Incorporated and registered in Ireland at 40 Mespil Road, Dublin 4. Registered number 145221.